



European Commission

eic European **INNOVATION** Council BETA

EMPOWERING EUROPEAN INNOVATORS

#EU_eic

#H2020

The challenge

To make Europe the global leader in innovation



There is a **lack of private finance** for innovators and scale-ups in Europe, in particular equity. Total equity funding gap in Europe – about **€70 billion** (Deloitte (2016))



Innovators need support to bring their ideas to a stage where they can **attract financing** from private-sector investors.

Investing in innovators and innovative companies



€2.7 bn for EIC pilot in Horizon 2020 (2018-2020)

€10 bn proposed for EIC in Horizon Europe (2021-2027)

Funding is for **high-risk breakthrough** innovation with the ability to **disrupt** existing markets and create new markets, in particular where markets do not provide viable financing.



How it works

EIC: Pathfinder and Accelerator



Two complementary funding programmes offering seamless support from research and innovation activities to market deployment and scaling-up of innovative companies.



We are looking for **high-risk, high-impact/high EU added value ideas** from motivated and talented individuals – la crème de la crème to reach a global stage

EIC = Pathfinder and Accelerator = covering the whole innovation chain

Pathfinder



> supports researchers, innovators and innovative companies with ideas relating to future and emerging breakthrough technologies with a **one-off grant**

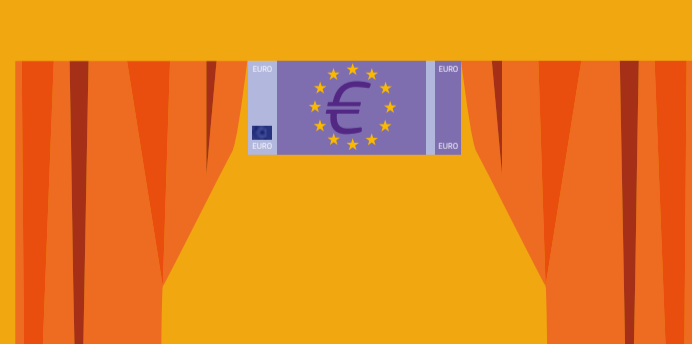


> Researcher, innovator or innovative company can apply for Accelerator funding **as it matures**

Accelerator



> provides innovators and innovative companies with **blended finance** (grants plus loan/equity) of up to €15 million or more



> **bridges the financing gap** between late-stage innovation activities and market take-up

Expected impacts



more innovations that create the new markets of the future



scaled-up companies and higher SME growth



attract more private-sector investors to innovation



more entrepreneurship and risk-taking



more accessible and user friendly support for innovation

More information

<https://ec.europa.eu/research/eic/index.cfm>

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